



EFG Wealth Management (Cayman) Ltd. Receives a Full Securities Investment Business License in the Cayman Islands

Zurich, April 26, 2007 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, announced today that EFG Wealth Management (Cayman) Ltd., a subsidiary of EFG Bank & Trust (Bahamas) Ltd, has been granted a full Securities Investment Business License.

EFG Wealth Management (Cayman) Ltd., which has been granted a full Securities Investment Business license by the Cayman Islands Monetary Authority, will provide full advisory and discretionary services to both high net worth individuals and institutions including Captive Insurance Companies. EFG Wealth Management (Cayman) Ltd. will be headed by Glenn Mitchell who joined EFG in January 2007.

Steve Mackey, CEO Canada & Caribbean said: *“We are delighted to have been granted this license from the Cayman Islands Monetary Authority. This will enable us to further expand our regional presence in the Caribbean region, following the opening of EFG Bank & Trust (Bahamas) Ltd. in Nassau last year.”*

Lawrence D. Howell, CEO of EFG International, said: *“We are very pleased to be extending our franchise in our fast growing Caribbean-based business. The addition of a fully licensed subsidiary in the Cayman Islands is another important step in the development of our Private Banking franchise through organic growth.”*

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 44 locations in 30 countries employing 1,477 staff. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.